

THE CHAMBER VOICE

NEWSLETTER • JANUARY 2016

JANUARY DINNER MEETING

Tuesday, January 19, 2016 Cascades Casino Resort Ballroom 20393 Fraser Highway, Langley

Planning for Prosperity: Regional Planning and the Economy



In a region physically constrained by geography and international borders, thoughtful land use and transportation planning is key to ensuring the ongoing prosperity of the Metro Vancouver region. Metro Vancouver Board Chair, Greg Moore, will speak about the link between Metro 2040 - the region's long-term growth management strategy - and its impact on helping maintain the economic capacity of the Metro Vancouver region.

Registration and Networking: 5:00 pm to 6:30 pm. Dinner and presentations to follow.

RESERVATIONS REQUIRED BEFORE 5:00 PM ON FRIDAY, JANUARY 15

Members: $$35^{00} + GST \sim Non Members: $50^{00} + GST$ p: 604-371-3770 e: info@langleychamber.com w: www.langleychamber.com

Greater Langley Chamber of Commerce Cancellation Policy: Event payment is due upon registration. No cancellations, refunds or credits after 12:00 pm on Monday, Jan. 18, 2016.



SPONSOR OF THE MONTH

P.L.A.Y. (Professional Live Arts for Youth) helps kids grow, play and have fun

P.L.A.Y. (Professional Live Arts for Youth) is a non-profit company that was created to ensure that every family had accessible and affordable options in the arts. There are too many families that choose not to enroll their kids in the arts because it's not affordable and this is unacceptable.

The arts are pivotal in expanding the imaginations of youth and technology is consuming their attention. The arts (drama, dance, song, musical theatre, art and writing) are slowly becoming the last class children are choosing to enroll in and we fear that imagination and creativity will be lost soon; our goal is help kids grow, play and have fun through these classes.

P.L.A.Y.'s mandate is to connect with communities and together find arts programming that local families will enjoy. We research each city and assess the programming they each currently offer and hopefully we can work together to provide arts classes in one way or another. Some communities prefer after school programming, while others enjoy evening and camp style classes. The goal is to ensure every child has access to arts programming regardless of their financial situation.

We do this through scholarships and subsidy that require no proof of income at all. Parents are not

required to provide any documentation that states they are in need. We feel there is no need for families to prove themselves, asking for help can be hard enough. The only requirement

for scholarship of subsidy is that they contact us and either ask or have a friend ask for them, that's it. We are able to do this because of funding.

The Barbara Howard Student Arts Program is our main funder. Barbara Howard was the first person



of colour to compete for Canada on an International stage and was the first minority hired as a teacher

> by the Vancouver School Board. She currently lives in Burnaby and loves the arts; this fund is held in her name.

Currently we provide classes in Langley, Maple Ridge,

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Port Coquitlam, Coquitlam, Burnaby and North Vancouver and we have plans to continue to expand. P.L.A.Y. will continue to provide drama, dance, movement, comic book and musical theatre classes as long as there are children who want to take them.



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THE VOICE OF BUSINESS

President's Report

New year will see Chamber continue objectives set at July's planning session

Happy Hogmanay! I hope that everyone enjoyed the Holiday Season. It is astonishing that the first half of this term is complete!

The Board of Directors has been working diligently on the strategic objectives identified at the Planning Session last July with a focus on support for local business,

transportation, business attraction and retention, succession planning, and member engagement.

First of all, we began this term with the purchase and relocation of the Chamber operations to our new facilities. This was accomplished through the indefatigable commitment of time and expertise of the Office Facilities Task Force.

On the Member Engagement front, we made some upgrades and improvements to the Sponsor of the Month Program. I am happy to report the changes instituted were very well received by the membership and we have sponsors confirmed up to June, 2016. We express our gratitude to our past, present, and future sponsors for your support and allowing us to keep the costs of our programs as affordable as possible!

The "Open Late For Business" networking sessions have also been well received and host businesses are confirmed through to October, 2016. For these events, member

businesses open their doors to invite Chamber Members to participate in a complimentary networking session. Our host businesses provide refreshments, door prizes, and have a unique opportunity to showcase their enterprises. If you have not attended an

Open Late For Business in the past, I strongly encourage you to make a point of attending to meet your fellow members, make valuable connections, and shop Langley first!

Our U-40 Committee is working on expansion of the program to introduce components to help develop young entrepreneurs and promising executives to be the leaders of tomorrow. Their goal is to introduce the new program package before this term is completed.

The recently announced "Meet The Member Selfie Campaign" is intended to encourage member engagement and to highlight and support local businesses. We hope you will join us in participating in this innovative program. I also recognize the efforts of the Ambassadors Team to help welcome new members and introduce them to others at the monthly meetings.

Our Transportation Task Force has had a number of meetings with municipal and provincial representatives to discuss the

movement of goods and services throughout the region, and we have expressed our desire to participate in the process to identify solutions with regards to public transportation planning and funding.

Later this month the Chamber is collaborating with our local government, RCMP, and other area business organizations in a round table discussion concerning business crime in our communities, in an effort to identify solutions to the growing concern.

All the best in 2016!

Scott Johnston, President

Chamber events



MEMBER BENEFIT...

Save on payroll with Payworks

The Payworks payroll solution includes the following: pay employees through direct deposit or cheques, remittances to CRA, T4 slips and records of employment, as well as a robust reporting feature.

Members of the Langley Chamber of Commerce are entitled to exclusive discounted pricing of \$16.50 per payroll run, \$1.40 per payment, and a one-time setup fee of \$250.00. Choose their Go-Green paperless payroll option to get an

Payworks

additional discount per payroll run and per employee charge when there is no delivery of reports or pay statements from Payworks.

For more details on all Member Benefits, please call Chantelle Bowles at 604-371-3770 or email info@langleychamber.com.

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THE VOICE OF BUSINESS

Business owners often overlook protecting their most valuable asset



Courtesy of First West Credit Union

As a business owner, have you considered what could happen to your business if something tragic happened to an indispensable employee?

Take the example of Sandra, the owner of a small marketing firm. Sandra has worked tirelessly to build her business and has two employees, an executive assistant and a sales manager. Unfortunately disaster strikes and Sandra's sales manager is killed in an accident.

"Unfortunately, if Sandra isn't prepared, there's a good chance her company will suffer significant financial losses as a result of the void left by the key employee," says Eddy Kapenda, a life insurance specialist at Envision Financial, a division of First West Credit Union. "The good news is, business owners can

avoid losing what they've worked so hard for by having insurance solutions in place before disaster strikes."

Key person insurance is a life insurance policy placed on a "key" employee of the business, someone deemed crucial to the running of the operation, such as a plant manager or director of sales.

"This insurance provides needed funds in the event of sudden death or incapacitation and gives the business time to react to the essential employee's absence," says Kapenda.

These funds can be used to pay off debts, provide cashflow during a period of sales decline or finance the cost of hiring and training a replacement.

The policy insurance amount will depend on how much money the

business would need to survive until it could replace the key person and get the business back on track. In addition,



lifestyle factors such as age, gender, preexisting health conditions and smoker status are also considered.

"The type of insurance required also

influences cost," says Kapenda.

Generally speaking, there are two types of life insurance in Canada: term and permanent. Term insurance is for a specific time period and permanent is exactly that—coverage for life. The premiums on term life insurance are more cost effective because the term might run out before the insurance company has to pay the policy out.

"If the plan is to maintain the coverage until the key person retires or exits the business, then term life insurance is adequate. If the plan is to offer the insurance to the key person when they exit the business – perhaps as part of the benefit package – then permanent life insurance could be an option to consider," says Kapenda.

THE 5S METHOD:

Why a cleaner workplace leads to higher productivity

Courtesy of Business Development Bank of Canada

When Jean-Pierre Goulet visits clients for the first time, he can often tell at a glance if they have opportunities to improve their productivity.

Goulet, a BDC **Business Consultant** and engineer, finds the evidence in a disorganized and untidy workplace.

"When I see supplies, equipment and papers that are not put away properly and an unclean work environment where scrap or old inventory is lying around, it's almost always a sign of deeper productivity issues," Goulet says. 'Telling a new client to clean up work areas is not easy. But often it is one of the first things that needs to be

To do efficient, high-quality work you need to be in a clean, safe environment, with easily accessible tools, Goulet says. This enables workers to concentrate on the task at hand rather than getting sidetracked on organizational issues, whether it be in a factory, office or

One of Goulet's favourite tools to help clients create lean, functional work environments is the renowned Japanese management philosophy known as 5S. As the name implies, 5S consists of five practices; Sort, Straighten, Shine, Systemize and Sustain. (The Japanese equivalents are Seiri, Seiton, Seiso, Seiketsu and

Sort: According to Goulet, companies that don't properly classify their materials and tools suffer enormous productivity losses. Goulet advises companies to sort the things they use daily, monthly and yearly, and to keep handy only what is immediately needed. The rest should be labeled and relocated.

Straighten: Objects should be stored in a functional vay even if this means investing in new organizers. shelving or cabinets. Visual aids such as labels, or painted outlines, should also be used to show staff where particular items should be placed.

Shine: A clean work environment is an effective one. Dirt, waste and scrap should be systematically

eliminated, using daily, weekly, monthly and annual cleaning schedules. **Systemize:** Teams

should get together periodically to establish rules and define work standards ranging from the type and description of materials

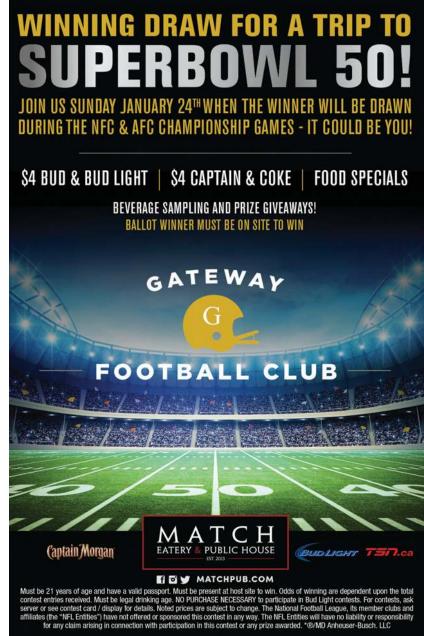
and tools used, to how information is communicated among group members.

Sustain: Once key 5S elements have been introduced, an internal audit system should be implemented to ensure that work processes function properly and are continued. Inspections should be conducted regularly and feedback regarding suggested process improvements should be passed along to the appropriate parties.

One major challenge that companies face is that not all messes are visible; particularly those related to information and communications technology systems. In today's highly automated workflows, an office can easily have a surface "spic and span" look, yet mask major system disorder. If staff members can't find their data files, computer tools aren't managed and kept up to date and online functionality is sub-standard, then productivity will suffer.

Client reaction to Goulet's 5S suggestions is almost unanimously positive. However he admits that he sometimes gets initial scepticism from highly successful companies. "Many managers assume that just because their factories are clean and their productivity numbers are good that they can rest

easy," says Goulet. "However some of the biggest gains we have helped achieve were in already-profitable clients, who managed to boost productivity even further."



WHO'S WHO at the Chamber

EXECUTIVE COMMITTEE

PRESIDENT ~ Scott Johnston,

Campbell Burton & McMullan LLP VICE-PRESIDENT ~ Jack Nicholson, Otter Co-op SECRETARY-TREASURER ~ Paul van Koll, Deloitte LLP PAST PRESIDENT ~ Kristine Simpson, BDO Canada LLP

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New member spotlight

Please join us in welcoming the newest **Chamber members!**

Pictured (L-R): The Range Indoor Shooting Inc., Laurica Farm and National Bank Financial - Wealth Management.

Not Pictured: Fraser Valley Employment & Disability Law, JV Wholesale and Sugar'd Eco-Sweet.

THE VOICE OF BUSINESS

For more details about all Chamber members please visit www.langleychamber.com for a complete Membership Directory.

2016 Canada Summer Jobs available to businesses with fewer than 50 employees



Canada Summer Jobs provides funding to help employers create summer job opportunities

for students. It is designed to focus on local priorities, while helping both students and their communities.

Canada Summer Jobs:

- provides work experiences for students;
- supports organizations, including those that provide

and

recognizes that local circumstances, community needs and priorities vary

Canada Summer Jobs provides funding to not-for-profit organizations, public-sector

important community services; employers and small businesses with 50 or fewer employees to create summer job opportunities for young people aged 15 to 30 years who are full-time students intending to return to their studies in the next school year.

> The application deadline for CSJ 2016 is February 26, 2016.

For further information: www.servicecanada.gc.ca/csj

Employers need to register a profile and sign up for the Grants and Contributions Online System (GCOS) as soon as possible to allow time to receive an activation code for the online system.



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